

NEC Display Solutions

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NEC TO MERGE VISUAL DISPLAY EQUIPMENT BUSINESSES

*Through Streamlined Operations, Market Efficiencies, NEC Display Solutions, Ltd.
Aims to Become the No.1 Display Solutions Provider Worldwide*

CHICAGO – January 26, 2007 – NEC Corporation, one of the world's leading providers of Internet, broadband network and enterprise business solutions, NEC Viewtechnology, Ltd. and NEC Display Solutions, Ltd today agreed to merge the projector business of NEC Viewtechnology and the desktop and large-screen LCD businesses of NEC Display Solutions effective April 1, 2007. Yoshiaki Tsuda has been named as the President of the new NEC Display Solutions, Ltd.

NEC Viewtechnology's projectors are currently marketed by the Visual System Division of NEC Corporation of America (NEC Visual System Division.) in North America. After integration, NEC Display Solutions of America, Inc. will lead the visual display business including projectors, plasma displays and LCD monitors in North America.

NEC Display Solutions of America, a wholly-owned subsidiary of NEC Display Solutions, Ltd, was established in January, 2000 and currently delivers high-quality large-screen monitors for public information and public display, award-winning desktop displays, and dynamic digital signage solutions to its diverse range of business and consumer customers. Through its own development, manufacturing and sales functions, NEC Display Solutions of America has maintained cost-effective, global operations which have propelled it to the No.1* position in the specialty stand-alone monitor market in the U.S. and the No.1 best-selling large-screen commercial LCD provider worldwide.

“The merger of these two NEC organizations will not only increase our operational efficiencies but it also enables the new company, NEC Display Solutions, Ltd. to offer a portfolio of products and display technologies unmatched by any supplier in the world,” said TJ Trojan, President and COO at NEC Display Solutions of America. “The change will allow the company to deliver its technologies and solutions to our customers faster than ever and help us grow and expand our business.”

Since its establishment in January, 2001, NEC Visual Systems Division has brought an award-winning, technologically-advanced lineup of projectors to a broad range of customers in the education and mobile arenas. NEC's commercial and residential plasma displays are consistently ranked at the top of quality and reliability charts. In 2006, NEC's projector business emerged as the No.2 worldwide leader in the business projector market, while building a strong global brand presence**.

“NEC’s strong network of resellers and solutions providers will see the greatest benefit from the merger,” said Pierre Richer, Senior Vice President, NEC Visual Systems Division. “The convergence of programs and services will increase the ease and efficiency of doing business with NEC and provide an excellent opportunity for our channel partners to increase their revenue and profitability.”

NEC Visual Systems Division and NEC Display Solutions of America have expanded their businesses by leveraging strong, global supply chain management and market-leading technologies and solutions. The new NEC Display Solutions of America will combine the management resources and technology assets of both companies to strengthen the development, manufacturing and sales of NEC’s visual display equipment business. A stronger, more streamlined structure will ensure faster response to diversified market needs, allowing NEC Display Solutions of America to provide its customers with premium visual display products and solutions. The strategic move is expected to accelerate NEC’s global market growth, putting it in an optimal position to become the no.1 provider of display solutions worldwide.

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About NEC Display Solutions of America, Inc.

Headquartered in Itasca, Ill., NEC Display Solutions of America, Inc., is a leading provider of innovative LCD displays and integrated display solutions. NEC Display Solutions develops leading-edge visual technology and customer-focused solutions for the consumer, enterprise, professional, medical and digital signage markets. NEC Display Solutions ranked as the No.1 stand-alone LCD monitor provider in the U.S. in the commercial market for CY2005, according to NPD, and as the No.1 best-selling large-screen commercial LCD monitor provider worldwide for all of CY2005, according to DisplaySearch. For more information, please call 1-866-NEC-MORE, or visit www.necdisplay.com

About NEC Visual Systems Division

NEC Corporation of America, Visual Systems Division (VSD) is a leading provider of professional grade plasmas and projectors in North America. NEC’s full line of digital projectors and plasma screens display crystal clear images every time. For more information, please visit www.necvisualsystems.com or call 1-800-NEC-INFO.

About NEC Corporation

NEC Corporation (NASDAQ: NIPNY) is one of the world’s leading providers of Internet, broadband network and enterprise business solutions dedicated to meeting the specialized needs of its diverse and global base of customers. NEC delivers tailored solutions in the key fields of computer, networking and electronic devices, by integrating its technical strengths in IT and Networks, and by providing advanced semiconductor solutions through NEC Electronics Corporation. The NEC Group employs more than 150,000 people worldwide.

**According to DisplaySearch’s Quarterly FPD Public Display Shipment and Forecast Report*

***According to Pacific Media Associates 2006 Report*

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